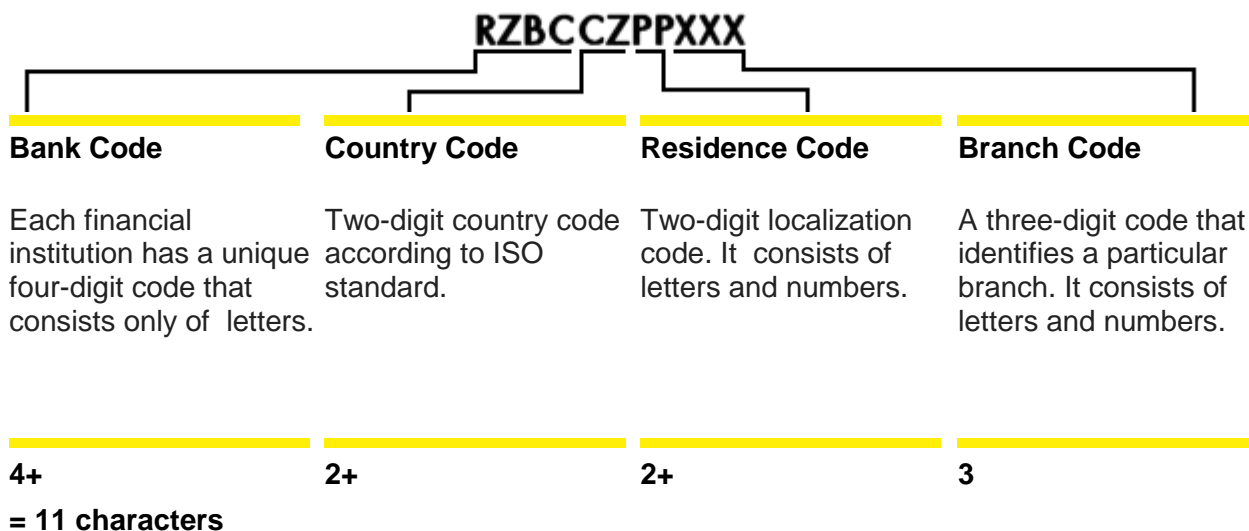


Bank Identifier code BIC

Bank Identifier Code (BIC) is used to simplify data processing in payment systems. It is an alphanumeric code that ensures the exact identification of a financial institution.

BIC structure



Since 1st of July 2003, IBAN and BIC have been mandatory for cross-border payments among States that have adopted Regulation (EC) 2560/200 of the European Parliament and of the Council.

For the Czech Republic, the use of IBAN is mandatory from the date of accession of the Czech Republic to the EU, ie on 1st of May 2004. Raiffeisenbank a.s. introduced its IBAN to its clients as of 1st of January 2004. From this date, the IBAN is listed in client account statements along with the original 10-digit form of the account number.

Further information on IBAN can be found on the website of the Czech National Bank or the European Committee for Banking Standards (English).