

# Changes in Price List of Investment Services as of 1. 2. 2025

Chapter	The name of the item	Old text	New text																																							
<b>1. Trading in Investment instruments</b>																																										
1.12.	Provision of transactions with units	Asset Management Agreement - client type: All Inclusive and FWR Agreement - private banking portfolio	Asset Management Agreement - client type: All Inclusive and Agreement - private banking portfolio																																							
<b>2. Custody services</b>																																										
2.2.	Settlement of Investment Instruments on the basis of delivery free of payment – foreign Investment Instruments	Note: Note: Conversions of ADR or GDR into local Investment Instruments are determined individually.	Note: Conversions of ADR or GDR into local Investment Instruments are determined individually. The fees are for transferring one particular investment.																																							
2.3.	Settlement of Investment Instruments on the basis of delivery free of payment - domestic Investment Instruments (including SKD)	Adding a new row Note:	Note: The fees are for transferring one particular investment.																																							
2.4.	Settlement of Investment Instruments on the basis of delivery versus payment	Adding a new row Note:	Note: The fees are for transferring one particular investment.																																							
<b>8. Asset management service FEE</b>																																										
		<b>Old text</b>																																								
<p>In favor of the Bank's client, the Bank receives from Raiffeisen investiční společnost, a.s. payment of a discount off the fee for the provisions of asset management of the investment fund in which it invested on the Client's behalf.</p> <p>The fee represents</p> <ul style="list-style-type: none"> <li>(i) 60 % of the consideration charged by Raiffeisen investiční společnost, a.s. for management of the collective investment funds under its management, and</li> <li>(ii) 85 % of the consideration charged by Raiffeisen investiční společnost, a.s. for management of the qualified investor funds under its management, provided that it is always calculated from the volume of the client's funds invested in such funds.</li> </ul> <p>The Bank will use the fee payment to settle the fee charged for the management of the client's assets, including settlement of the compensation for the cost of associated services, particularly the cost of securities custody and administration.</p>																																										
			<b>New text</b>																																							
<p>Effective as of 1 January 2025, the Client Asset Management investment service under an agreement with the client based on free discretion within the framework of the contractual arrangement, where the assets include an investment instrument, is not exempt from VAT. This change applies to all agreements concluded after 1 January 2025 as well as all agreements concluded before the date.</p>																																										
<b>8.1. Fees applicable to clients with an Asset Management Agreement</b>																																										
<table border="1"> <thead> <tr> <th colspan="3">Selected standard charges and fees – for clients with Asset Management Agreements, applicable to contracts concluded on or after 1 January 2025.</th> </tr> <tr> <th>Investment strategy *</th> <th>Annual Portfolio management fee</th> <th>Fee on Portfolio return exceeding Benchmark return</th> </tr> </thead> <tbody> <tr> <td>Conservative (0/100)</td> <td>0.40 %</td> <td>20 %</td> </tr> <tr> <td>TOP individual (10/90)</td> <td>0.50 %</td> <td>20 %</td> </tr> <tr> <td>Balanced (20/80)</td> <td>0.60 %</td> <td>20 %</td> </tr> <tr> <td>TOP individual (30/70)</td> <td>0.70 %</td> <td>20 %</td> </tr> <tr> <td>TOP individual (40/60)</td> <td>0.75 %</td> <td>20 %</td> </tr> <tr> <td>Dynamic (50/50)</td> <td>0.80 %</td> <td>20 %</td> </tr> <tr> <td>TOP individual (60/40)</td> <td>0.85 %</td> <td>20 %</td> </tr> <tr> <td>TOP individual (70/30)</td> <td>0.90 %</td> <td>20 %</td> </tr> <tr> <td>TOP individual (80/20)</td> <td>0.95 %</td> <td>20 %</td> </tr> <tr> <td>TOP individual (90/10)</td> <td>1.00 %</td> <td>20 %</td> </tr> <tr> <td>Growth (100/0)</td> <td>1.00 %</td> <td>20 %</td> </tr> </tbody> </table> <p>Note: * The numbers in brackets represent the ratio in % of Risk (or Alternative) Instruments / Risk-Free Instruments. The prices are exclusive of VAT.</p>				Selected standard charges and fees – for clients with Asset Management Agreements, applicable to contracts concluded on or after 1 January 2025.			Investment strategy *	Annual Portfolio management fee	Fee on Portfolio return exceeding Benchmark return	Conservative (0/100)	0.40 %	20 %	TOP individual (10/90)	0.50 %	20 %	Balanced (20/80)	0.60 %	20 %	TOP individual (30/70)	0.70 %	20 %	TOP individual (40/60)	0.75 %	20 %	Dynamic (50/50)	0.80 %	20 %	TOP individual (60/40)	0.85 %	20 %	TOP individual (70/30)	0.90 %	20 %	TOP individual (80/20)	0.95 %	20 %	TOP individual (90/10)	1.00 %	20 %	Growth (100/0)	1.00 %	20 %
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**Selected charges and fees - for clients with Asset Management Agreements (all inclusive client type), applicable to contracts concluded on or after 1 January 2025.**

<b>Investment strategy *</b>	<b>Annual Portfolio management fee</b>	<b>Fee on Portfolio return exceeding Benchmark return</b>
Conservative (0/100)	0.85 %	20 %
TOP individual (10/90)	0.90 %	20 %
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TOP individual (30/70)	0.95 %	20 %
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TOP individual (60/40)	1.05 %	20 %
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TOP individual (80/20)	1.10 %	20 %
TOP individual (90/10)	1.10 %	20 %
Growth (100/0)	1.10 %	20 %

Note: \* The numbers in brackets represent the ratio in % of Risk (or Alternative) Instruments / Risk-Free Instruments.  
The prices are exclusive of VAT.

#### **8.2. Payment of a part of the fee in relation to assets invested in investment funds of Raiffeisen investiční společnost a.s.**

Raiffeisen investiční společnost, a.s. pays a part of the Portfolio management fee for the bank's client, specifically in relation to the volume of the client's assets invested by the bank on the client's behalf in Raiffeisen investiční společnost investment funds.

The fee represents 40% of the consideration charged by Raiffeisen investiční společnost, a.s. for management of the investment funds under its management, provided that it is always calculated from the volume of the client's assets invested in such funds. The bank will use the payment from Raiffeisen investiční společnost a.s. to settle the fee charged for the provision of the investment service, including settlement of the compensation for the cost of associated services, particularly the cost of securities custody and administration.